

Appendix 2: New Investment approved in 2013/14 Revenue Budget

Directorate	INVESTMENT AREA	TOTAL NEW INVESTMENT £	2013/14 EXPENDITURE TO DATE £	COMMITMENTS £	TOTAL EXPENDITURE & COMMITMENTS £	BALANCE REMAINING £	NOTES
Chief Executive	Unify Credit Union	50,000	18,313	22,440	40,753	9,247	Committed spend: £14,250 half-year grant + £7,840 rent of 29 Market Street. Assume further £4k spend and £5k saving.
Chief Executive	Employee health scheme	20,000	10,352		10,352	9,648	Anticipated spend around £1,500 per month. Plus additional £6k for HMRC re 2012/13
Chief Executive	Campaigns and events	40,000	7,064	33,831	40,895	(895)	Balance remaining required for Christmas events.
Chief Executive	Private Property Improvement Scheme	50,000	0	50,000	50,000	0	Moved to reserve.
General Fund Below The Line	Regeneration of key town centre sites	40,000	23,000	17,000	40,000	0	To support the revenue costs associated with 98-102 Market Street
Partnerships Planning & Policy	16/17 year old drop in scheme	15,000	3,750	11,250	15,000	0	Service provided by the charity "Key" who will invoice quarterly.
Partnerships Planning & Policy	Support the expansion of local businesses	100,000	5,850	22,586	28,436	71,564	A number of projects are in the pipeline - encouraging SMEs to expand
Partnerships Planning & Policy	Support the expansion of local businesses	10,000	201	0	201	9,799	Commitment to an annual business event in Autumn 2013
Partnerships Planning & Policy	Inward investment delivery	350,000	22,564	16,436	39,000	311,000	Report to Exec Cabinet 20th June 2013 to approve the delivery of the recommended inward investment plan activities. Inward Investment Plan Photography £5,000 now commissioned Inward Investment Website £30,000 now commissioned Inward Investment Market St Consultation £4,000 now commissioned <u>Remaining allocations (not included in Commitments):</u> • Inward Investment Plan £78,500 • Choose Chorley Grant/Bringing forward employment sites/Market St Shop Fronts £196,000 • Chorley Works £35,000 Estimated likely carry over is £120,000
Partnerships Planning & Policy	Town Centre masterplan	30,000	33,873		33,873	(3,873)	Forecast overspend to be met from in year savings.
Partnerships Planning & Policy	Joint employment initiative with Runshaw College	50,000	20,625	0	20,625	29,375	Joint employment initiative with Runshaw College £50,000 (one off budget growth 13/14)
People & Places	Proactive clean up team	50,000	16,909	23,731	40,640	9,360	
People & Places	Tree Policy	30,000	14,535		14,535	15,465	Tree works went live in August. Budget expected to be fully spent in 2013/14.
People & Places	Play area improvements	100,000	0	0	0	100,000	Work will start after consultation, spend expected in quarter four.
People & Places	Community development and volunteering	70,000	13,775	27,550	41,325	28,675	There will be a saving in 2013-14. Work will be starting in August and update in quarter 3.
People & Places	Support to the VCFS Network	15,000	15,000	0	15,000	0	
People & Places	Neighbourhood Working	100,000	11,818	18,400	30,218	69,782	Awaiting final cost delivery before committing other priorities
People & Places	Extension & improvement of street furniture	65,000	20,199	35,957	56,156	8,844	The contract has been let and orders are being raised with spend expected in quarters two and three. The contract value is around £60k, with the remaining £5k for fitting and parts.
People & Places	Active Generation	31,000	19,053	536	19,589	11,411	
People & Places	Street Games	50,000	8,139	0	8,139	41,861	The programme for the remainder of 13/14 should fully utilise the budget. (miscellaneous employee costs)
People & Places	Free Swimming	7,500	7,500	0	7,500	0	Programme implemented with Active Nation for the summer period.
TOTAL		1,273,500	272,521	279,716	552,238	721,262	

Exclude from Growth Summary

People & Places	Car park pay and display income reduction	75,000	0	75,000	75,000	0	£50k overspend (loss of income) based on latest monitoring.
TOTAL		1,348,500	272,521	354,716	627,238	721,262	